



**Independent
Living Centre
Tasmania**

2025 - 2026 ANNUAL REPORT

Independent Living Centre (Tas) Inc



CONTENTS

CONTENTS	2
Strategic Direction.....	3
Our Premises	4
Chairperson's Report	5
Business Manager's Report	6
Allied Health Report	7
Infographic	Error! Bookmark not defined.
Financial Report.....	8
Acknowledgement's & Thank You	11
Contact Us	11

Our People

Board members

Name	Position	Dates acted
Stephen Henty	Chair	Since 2021
Carol Scholes-Robertson	Deputy Chair	Since 2016
Hana Brozek	Treasurer	Since 2025
David Cawthorn	Board member	Since 2018
Cath Crispin	Board member	Since 2024
Trent Allen	CEO/Public Officer	

Our Vision & Purpose

To be a leading Tasmanian allied health and support provider to the health, aged and disability sectors. We support people and communities to engage in meaningful and purposeful lives.

Allied Health
Services



Information
Service &
Mobile
Outreach



NDIS Plan
Management



Home
Modifications



Assistive
Technology



Our Premises



Launceston Office – Suite 7 Level 1, 7 High Street, East Launceston.



Southern Office – 8a Lefroy Street, North Hobart

Chairperson's Report



Stephen Henty

This past financial year has been defined by purposeful consolidation, disciplined execution, and strong operational momentum for the Independent Living Centre Tasmania (ILCT). Building on the foundational structural shifts of recent years, our focus has been squarely on translating vision into sustainable performance.

Central to our achievements this year has been the leadership of Trent Allen in his role of Chief Executive Officer. Trent's strategic focus and commercial acumen have driven substantial organisational gains across our operations. Under his direction, ILCT achieved a marked improvement in cashflow and underlying profit, underpinned by disciplined financial management and administrative efficiencies that have streamlined our service delivery. Importantly, this stronger financial footing has enabled us to reduce our reliance on grant funding, establishing a more resilient, self-sustaining business model.

A key priority for the executive team was adhering strictly to our established strategic plan. Through Trent's execution, we maintained clear alignment with our long-term goals while actively building organisational capability. Our workforce expanded over the year, welcoming vital talent through both domestic and overseas recruitment. These appointments have expanded our clinical depth and operational capacity, ensuring we continue to meet the evolving needs of the Tasmanians we support.

At the governance level, the Board has engaged in continuous development. Directors actively engaged in targeted professional development and upskilling opportunities, ensuring our oversight remains robust, modern, and well-aligned.

On behalf of the Board, I would like to extend our gratitude to Trent Allen for his stewardship and drive, and to our entire team whose shared commitment brings our mission to life every day. I also thank my fellow Board members for their generous dedication, strategic guidance, and voluntary service throughout another demanding and rewarding year.

Finally, our progress is made possible through the enduring trust and collaboration of our partners, stakeholders, and community. With solid financial foundations, a dedicated team, and a clear strategic direction, ILCT is exceptionally well-positioned to expand its impact and deliver lasting value across Tasmania.

Stephen Henty

Chairperson

Chief Executive Officer's Report



Trent Allen

Throughout the year, ILCT has continued to focus on strengthening its workforce and expanding service delivery capacity to meet the growing demand for allied health services across Tasmania.

During 2026, our Launceston team welcomed the appointment of an additional full-time Occupational Therapist and an increase in our Speech Pathologist's hours from part-time to full-time. Building on this progress, recruitment will remain a priority throughout 2027, with three additional Occupational Therapists confirmed to join our Launceston office during the first half of the year. We will also focus on expanding our Hobart workforce to meet increasing service demand and strengthen our capacity to deliver services across Southern Tasmania.

ILCT continued to deliver services across its core areas of Allied Health, Information Services, through our information line and online platforms, and Mobile Outreach Services. Our Plan Management service also continued to grow, recording a 30% increase over the previous year. While this service remains relatively small, its continued growth represents a positive contribution to the organisation's service offering.

Demand for our services remains strong, with referrals continuing from established sources, including the NDIS, Aged Care and MAIB. Improvements in workforce capacity have strengthened our ability to respond to this demand, enabling more timely access to services and increasing our overall service delivery capability.

Looking ahead, ILCT will maintain its focus on workforce recruitment and retention, alongside initiatives aimed at improving operational efficiency and service responsiveness. A key priority will be the implementation of improved administrative systems and processes, supported by dedicated resources for referral management. These initiatives will streamline internal operations, improve the client experience and achieve meaningful productivity gains, allowing our clinical teams to focus more of their time on direct service delivery.

The progress achieved during the year reflects the resilience and commitment of our staff, particularly through what has been a challenging period for the organisation. I sincerely thank all staff for their professionalism, dedication and continued commitment to delivering quality services to the Tasmanian community. I would also like to thank the Board for its ongoing support, guidance and commitment to ILCT's mission. Their leadership and encouragement have been invaluable as we continue to strengthen the organisation and position it for future growth.

Trent Allen

Chief Executive Officer

Allied Health Report



Carolyn Farrar

Our Allied Health Services team provide assessments, therapy, and tailored recommendations on a fee-for-service basis. ILCT's multidisciplinary team includes Occupational Therapists, Physiotherapist, Speech Pathologist and an Allied Health Assistant. Demand for our services remains high, reflecting both the quality of our work and the trust placed in us by clients and stakeholders. Our clinicians are highly regarded for their expertise, compassion, and commitment to achieving meaningful outcomes for clients.

ILCT delivers high-quality services across the Disability, Aged Care, MAIB and private sectors, supporting individuals to maximise their independence and improve their ability to participate in daily activities. Our services are underpinned by a strong commitment to person centred practice, choice and control, accessibility, professionalism, and positive community outcomes.

Our clinical staff receive regular supervision and participate in ongoing professional development through our internal in-service program and a range of external learning opportunities, including information sessions, expos, State and National Conferences. ILCT is also proud to support the University of Tasmania's Master programs for Speech Pathology and Occupational Therapy courses by providing valuable placements for students throughout the year.

ILCT provides a state-wide information and advisory service focused on assistive technology and techniques that enable individuals to reach their potential, maintain independence, and improve functional and occupational performance. This service is proudly supported by funding from the Tasmanian Department of Health and the Australian Government Department of Health and Aged Care, under the Home and Community Care (HACC) and Commonwealth Home Support Program (CHSP). We are grateful for this continued support, which enables the ongoing delivery of these important services throughout 2025–2026.

ILCT also offers NDIS Plan Management services, providing financial administration support that empowers participants to manage their funding effectively while building their capacity for independent decision-making.

We extend our sincere thanks to our clients for choosing ILCT as their service provider. It is a privilege to be part of their lives and support them in achieving their individual goals.

We also acknowledge and thank our suppliers, community organisations, and partner services across Tasmania for their ongoing collaboration and support. Together, we continue to work towards achieving positive outcomes and improving independence and quality of life for Tasmanians.

Carolyn Farrar

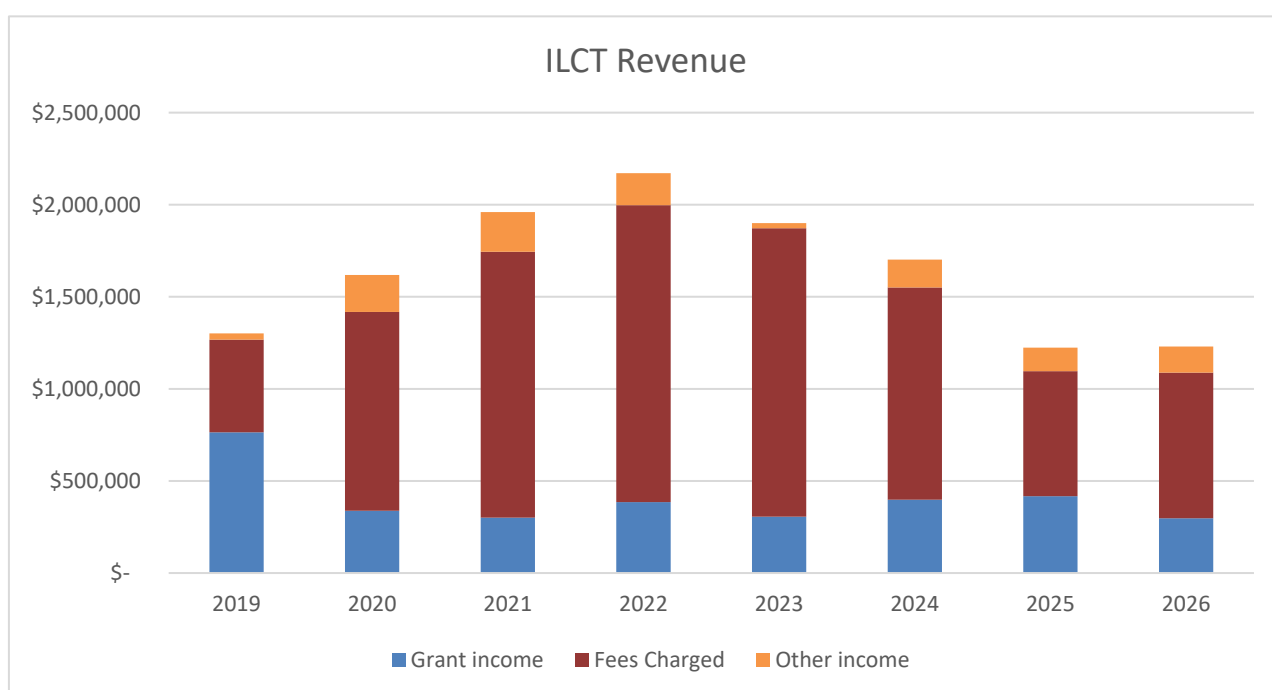
Senior Occupational Therapist and Team Leader

Finance Report



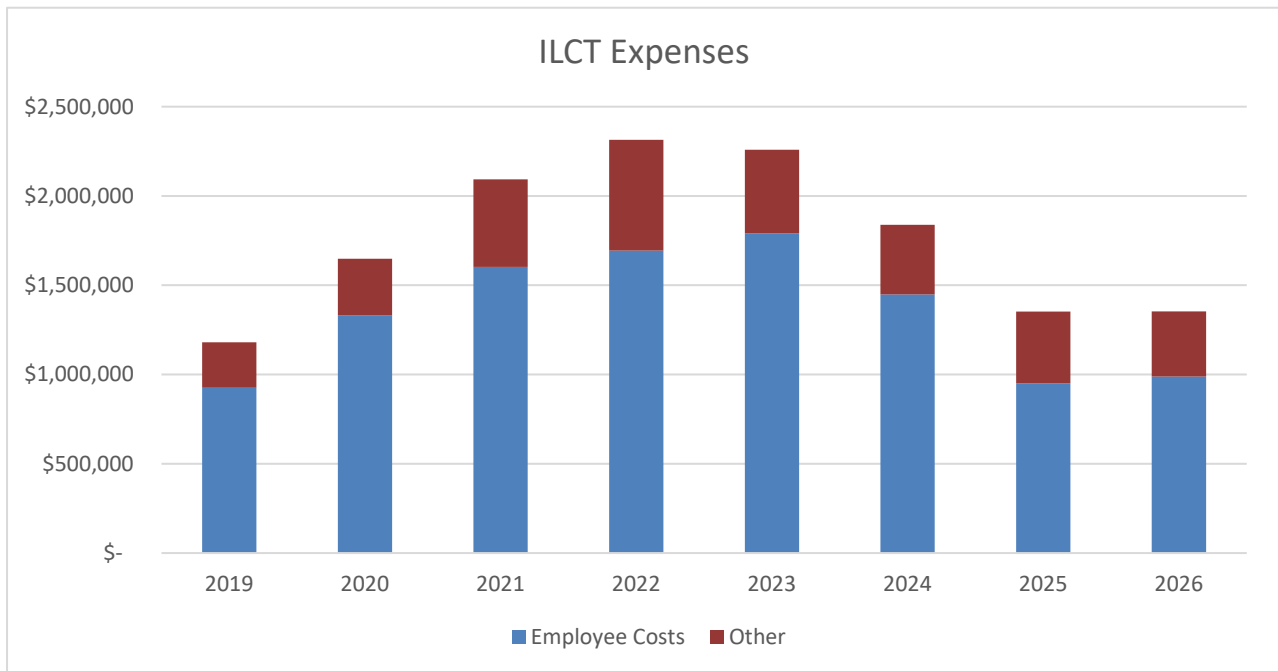
Hana Brozek

For the financial year ended 30 June 2026, ILCT recorded an operating loss of \$122,589, compared with a loss of \$128,409 in the previous year. This modest improvement reflects greater workforce stability following several years of staffing fluctuations that have impacted the organisation's financial performance.



Income from Allied Health services increased by 16%, rising from \$678,000 to \$791,000, reflecting improved service delivery capacity. However, grant funding decreased by \$110,000, primarily due to a reduction in funding from the State Government's Home and Community Care (HACC) program. This reduction reflects broader budgetary pressures within Tasmania's public health system, which are expected to continue and may impact funding in future years.

Staffing costs remained consistent with the previous year, after accounting for Fair Work wage increases. Despite ongoing financial pressures, ILCT continued to prioritise service continuity and the delivery of quality assessment and reports. Overall operating expenses also remained stable and continue to be at their lowest levels in more than five years, reflecting the organisation's commitment to prudent financial management and cost efficiency.



ILCT’s retained earnings continued to decline in FY2026 as a result of the operating loss. This outcome was broadly consistent with financial forecasts and reflects the organisation’s strategic decision to maintain service capacity and invest in areas that support future growth, despite short-term financial challenges.



Looking ahead, the continued strengthening of our workforce, together with planned operational improvements and efficiency initiatives, is expected to improve financial performance in FY2027. These measures will support ILCT’s return to a more sustainable financial position while maintaining its commitment to delivering high-quality services across Tasmania

Hana Brozek

Treasurer



Independent
Living Centre
Tasmania

ANNUAL REPORT- INFOGRAPHIC

2025 – 2026

Allied Health
Referrals : 645
(731 in 24/25)
Decrease:
-11%



Information Service
372 service requests
(346 in 24/25)
increase:
7.5%

Travel & Outreach
751 hours



Staff Combined Hours
4,616
(3,805 in 24/25)
Increase: 21%
Productivity 65%

Mobile Outreach
22 Events across Tasmania
2713 attendees



Easier Everyday

Acknowledgements & Thank You

Grants and funding

ILCT continues to receive funding from both the Tasmanian Government (HACC) and the Australian Government (CHSP) to assist with the operation of our Information Service via the call centre, Information sheets and Mobile Outreach services. We are entirely grateful for receipt of this funding.

Volunteers

We particularly thank our volunteer Board for their continued dedication. They play an instrumental role in overseeing the strategic direction and governance of our organisation.

Members

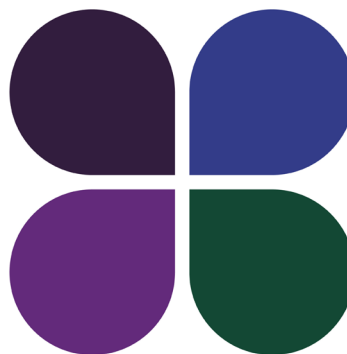
We would like to thank the current ILCT membership base who continue to show support for our organisation.

Partnerships and collaborations with other organisations

ILCT works collaboratively with many organisations and groups and you are all important to us. We value the professional working relationship that we have with various organisations and this helps us to service the Tasmanian community and achieve positive outcomes for clients where possible.

We also wish to acknowledge the partnership with MAIB, Motor Neuron Tas, Tasmanian Aboriginal Centre, Migrant Resource Centre, Prompt Care and Huon Regional Care just to name a few. We appreciate your ongoing support of ILCT.

**Independent
Living Centre
Tasmania**



Contact Us

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Independent Living Centre Tasmania Inc

85 691 229 572

Financial Statements

For the Year Ended 30 June 2026

Draft

Independent Living Centre Tasmania Inc

85 691 229 572

Contents
For the Year Ended 30 June 2026

	Page
Financial Statements	
Auditor's Independence Declaration	1
Statement of Profit or Loss and Other Comprehensive Income	2
Statement of Financial Position	3
Statement of Changes in Equity	4
Statement of Cash Flows	5
Notes to the Financial Statements	6
Responsible Persons' Declaration	12
Independent Audit Report	13

Draft

Auditor's Independence Declaration

To the Directors of Independent Living Centre Tasmania Inc

In accordance with the requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, as auditor of Independent Living Centre Tasmania Inc for the year ended 30 June 2026, I declare that, to the best of my knowledge and belief, there have been:

- a) No contraventions of the auditor independence requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- b) No contraventions of any applicable code of professional conduct in relation to the audit.

Synectic Audit & Assurance Pty Ltd

Signed by:

D076587C6355D660
Kirby Taylor
Principal

Date: 19 October 2026

Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2026

	2026 \$	2025 \$
OPERATING INCOME		
Professional service fees	791,016	678,180
Interest received	338	2,008
Grants received	297,538	417,612
Other revenue	20,611	2,649
Total operating income	1,109,503	1,100,449
OPERATING EXPENSES		
Employee benefits expense	988,204	950,729
Depreciation and amortisation expense	129,963	128,437
Interest paid	1,308	18,628
Administration and operational expenses	233,487	254,671
Total operating expenses	(1,352,962)	(1,352,465)
NON-OPERATING ITEMS		
Investment income	68,803	84,386
Gain/(loss) on disposal of assets	(8,200)	(3,636)
Total non-operating income	60,603	80,750
NET SURPLUS/(DEFICIT)	(182,856)	(171,266)
Other Comprehensive income		
Increase/decrease in market value of investments	60,267	42,857
Total other comprehensive income for the year	60,267	42,857
Total comprehensive income for the year	(122,589)	(128,409)

The accompanying notes form part of these financial statements.

Statement of Financial Position**30 June 2026**

	Note	2026 \$	2025 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	93,726	142,078
Trade and other receivables	4	74,470	48,371
Prepayments		17,535	14,938
TOTAL CURRENT ASSETS		185,731	205,387
NON-CURRENT ASSETS			
Other financial assets	5	1,407,594	1,441,616
Property, plant and equipment	6	112,810	37,905
Other assets		55,158	194,391
TOTAL NON-CURRENT ASSETS		1,575,562	1,673,912
TOTAL ASSETS		1,761,293	1,879,299
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	8	102,748	70,468
Borrowings		34,201	-
Lease liabilities	7	39,117	135,375
Short-term provisions	9	77,425	70,736
TOTAL CURRENT LIABILITIES		253,491	276,579
NON-CURRENT LIABILITIES			
Borrowings		79,362	-
Lease liabilities	7	16,299	77,252
Long-term provisions	9	33,325	24,063
TOTAL NON-CURRENT LIABILITIES		128,986	101,315
TOTAL LIABILITIES		382,477	377,894
NET ASSETS		1,378,816	1,501,405
EQUITY			
Reserves		1,264,990	1,247,128
Retained earnings		113,825	254,277
TOTAL EQUITY		1,378,815	1,501,405

The accompanying notes form part of these financial statements.

Statement of Changes in Equity

For the Year Ended 30 June 2026

2026

	Retained Earnings	Investment Reserve	Education Reserve	Total
	\$	\$	\$	\$
Balance at 1 July 2025	254,277	1,217,128	30,000	1,501,405
Net Surplus/(deficit)	(182,856)	-	-	(182,857)
Net fair value movement on Financial Assets	-	60,267	-	60,267
Transfer	42,404	(60,267)	17,862	-
Balance at 30 June 2026	113,825	1,217,128	47,862	1,378,815

2025

	Retained Earnings	Investment Reserve	Education Reserve	Total
	\$	\$	\$	\$
Balance at 1 July 2024	382,685	1,217,128	30,000	1,629,813
Net Surplus/(Deficit)	(171,266)	-	-	(171,266)
Net fair value movement on Financial Assets	-	42,857	-	42,857
Transfer	42,857	(42,857)	-	-
Balance at 30 June 2025	254,277	1,217,128	30,000	1,501,405

Statement of Cash Flows

For the Year Ended 30 June 2026

	Note	2026 \$	2025 \$
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers		840,276	744,278
Net GST		(14,163)	(24,280)
Payments to suppliers and employees		(1,216,639)	(1,341,622)
Interest received		338	2,008
Interest paid		(1,308)	(18,628)
Receipts from grants		297,538	417,612
Net cash provided by/(used in) operating activities		<u>(93,958)</u>	<u>(220,632)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of property, plant and equipment		(110,758)	(23,284)
Purchase of financial assets		(389,278)	(116,477)
Receipts from sale of financial assets		552,370	552,862
Net cash provided by/(used in) investing activities		<u>52,334</u>	<u>413,101</u>
CASH FLOWS FROM FINANCING ACTIVITIES:			
Payment of finance lease liabilities		(120,290)	(121,777)
Receipts from loan		118,500	-
Payment of loan		(4,937)	-
Net cash provided by/(used in) financing activities		<u>(6,727)</u>	<u>(121,777)</u>
Net increase/(decrease) in cash and cash equivalents held		(48,351)	70,692
Cash and cash equivalents at beginning of year		142,077	71,386
Cash and cash equivalents at end of financial year	3	<u>93,726</u>	<u>142,078</u>

Notes to the Financial Statements

For the Year Ended 30 June 2026

1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures and the *Australian Charities and Not-for-profits Commission Act 2012.*, the Associations Incorporation Act (Tas) 1964 and associated regulations, as appropriate for not-for-profit oriented entities.

These financial statements comprise the financial statements of Independent Living Centre (Tasmania) Inc. (the Association). For the purpose of preparing the financial statements, the Association is a not-for profit entity.

The presentation currency used in these financial statements is Australian dollars (\$). Amounts in these financial statements are stated in Australian dollars unless otherwise noted.

Statement of Compliance

The Association does not have 'public accountability' as defined in AASB 1053 Application of Tiers of Australian Accounting Standards and is therefore eligible to apply the Tier 2' reporting framework under Australian Accounting Standards.

The financial statements comply with the recognition and measurement requirements of Australian Accounting Standards, the presentation requirements in those Standards as modified by AASB 1060 General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities (AASB 1060) and the disclosure requirements in AASB 1060. Accordingly, the financial statements comply with Australian Accounting Standards - Simplified Disclosures.

Information about the Association

The Association is an Incorporated Association, under the Associations Incorporation Act (Tas) 1964 and is registered as a medium charity under the Australian Charities and Not-for-profit Commission Act 2012.

The nature of the Association's operations and its principal activities are to provide allied health services to suit individual needs with a focus on occupational therapy, physiotherapy and speech pathology including recommendation for equipment, techniques, assistive innovative technology including design. The Association supports the development of health, aged and disability services by providing education services and information.

2 Material Accounting Policy Information

(a) Revenue and other income

Revenue is recognised when the Association is entitled to it.

Government grants are recognised in profit or loss on a systematic basis over the periods in which the Association recognises as expenses the related costs for which the grants are intended to compensate.

Interest, dividends and other investment revenue is recognised on an accruals basis.

(b) Trade and Other Receivables

Receivables are carried at cost as amounts are typically expected to be received within 12 months. A provision for doubtful debts is recognised when there is objective evidence that an impairment loss has occurred at which point the impairment loss is recognised as an expense. Collectability of overdue accounts is assessed on an ongoing basis.

Notes to the Financial Statements

For the Year Ended 30 June 2026

2 Material Accounting Policy Information continued

(c) Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

The depreciable amount of all fixed assets is depreciated on a straight-line basis over their useful lives commencing from the time the asset is available for use. The estimated useful lives, residual values and depreciation methods are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

The following useful lives are used for each class of depreciable assets:

Buildings	40 years
Plant and Equipment (including computers)	2 to 10 years

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the Association. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

(d) Trade and Other Payables

Liabilities are recognised for amounts to be paid in the future for goods and services provided to the Association as at balance date whether or not invoices have been received. General creditors are unsecured, not subject to interest charges and are normally settled within 30 days of invoice receipt. Payables are not discounted as amounts are expected to be settled within 12 months.

(e) Employee benefits

Provision is made for the Association's liability for employee benefits, those benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

(f) Income tax

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(g) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

The net amount of GST recoverable from, or payable to the ATO is included as part of receivables or payables cash flows are presented in the cash flow statement on a net basis, including the GST component of investing and financing activities, which are disclosed as operating cash flows.

Notes to the Financial Statements

For the Year Ended 30 June 2026

2 Material Accounting Policy Information continued

(h) Leases

The Association assesses whether a contract is or contains a lease, at inception of the contract. The Association recognises a right-of-use asset and a corresponding lease liability with respect to all lease arrangements in which it is the lessee, except for short-term leases (defined as leases with a lease term of 12 months or less) and leases of low value assets. For these leases, the Association recognises the lease payments as an operating expense on a straight-line basis over the term of the lease unless another systematic basis is more representative of the time pattern in which economic benefits from the leased assets are consumed. The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted by using the rate implicit in the lease. If this rate cannot be readily determined, the Association uses its incremental borrowing rate.

(i) Going concern

The financial statements have been prepared on a going concern basis, despite the fact there is a \$105,591 (FY25: \$71,192) net current asset deficit at year end.

The investment in the managed investment portfolio (financial assets) even though classed as a non-current asset is sufficiently liquid by nature should an immediate cash injection ever be required to pay suppliers and/or employees.

3 Cash and Cash Equivalents

	2026	2025
	\$	\$
Cash at bank and in hand	61,357	16,376
Short-term deposits	10,897	10,559
WRAP cash at bank	21,472	115,143
	93,726	142,078

4 Trade and Other Receivables

CURRENT		
Trade receivables	59,116	37,880
GST receivable	7,024	2,161
Other receivables	8,330	8,330
	74,470	48,371

5 Other Financial Assets

NON-CURRENT		
Listed investments - fair value	1,407,594	1,441,616
	1,407,594	1,441,616

Notes to the Financial Statements

For the Year Ended 30 June 2026

	2026 \$	2025 \$
6 Property, Plant and Equipment		
Leasehold improvements		
At cost	44,097	44,097
Less accumulated depreciation	(41,172)	(21,405)
	<u>2,925</u>	<u>22,692</u>
Plant and equipment		
At cost	160,915	60,700
Less accumulated depreciation	(51,413)	(45,974)
	<u>109,502</u>	<u>14,726</u>
Computer equipment		
At cost	81,383	127,448
Less accumulated depreciation	(81,000)	(126,961)
	<u>383</u>	<u>487</u>
Total property, plant and equipment	<u>112,810</u>	<u>37,905</u>

Movements in carrying amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Leasehold improvements \$	Plant and equipment \$	Computer equipment \$	Total \$
Year ended 30 June 2026				
Balance at the beginning of year	22,692	14,726	487	37,905
Additions	-	110,604	569	111,173
Disposals	-	(10,390)	-	(10,390)
Depreciation expense	(19,767)	(5,438)	(673)	(25,878)
Balance at the end of the year	<u>2,925</u>	<u>109,502</u>	<u>383</u>	<u>112,810</u>

Notes to the Financial Statements

For the Year Ended 30 June 2026

7 Leases

Lease liabilities

The maturity analysis of lease liabilities based on contractual undiscounted cash flows is shown in the table below:

	< 1 year	1 - 5 years	Lease liabilities included in this Statement Of Financial Position
	\$	\$	\$
2026			
Lease liabilities	39,117	16,299	55,416
2025			
Lease liabilities	135,375	77,252	212,627

8 Trade and Other Payables

	2026	2025
	\$	\$
CURRENT		
Trade payables	22,756	4,691
Accrued expenses	48,846	41,954
Superannuation	2,594	6,374
PAYG payable	25,731	9,370
Other payables	2,823	8,076
	102,748	70,468

9 Provisions

CURRENT		
Annual leave	71,670	66,049
Long service leave	3,301	-
TOIL	2,370	2,375
RDO	84	2,312
	77,425	70,736
NON-CURRENT		
Long service leave	33,325	24,063
	33,325	24,063

10 Key Management Personnel Disclosures

The remuneration paid to key management personnel of the Association is \$ 146,245 (2025: \$ 220,469).

Notes to the Financial Statements
For the Year Ended 30 June 2026

11 Auditors' Remuneration

	2026	2025
	\$	\$
Remuneration of the auditor for auditing the financial statements		
- Synectic	10,000	9,800
	<u>10,000</u>	<u>9,800</u>

12 Events After the End of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

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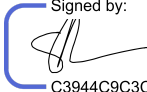
Responsible Persons' Declaration

The responsible persons declare that in the responsible persons' opinion:

- there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

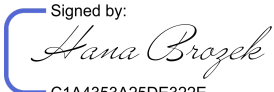
Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2022*.

Signed by:



Responsible person C3944C9C3CF6BA7E.....

Signed by:



Responsible person C1A4353A25DE322E.....

Dated 20/10/2026

20/10/2026

Draft

Independent Auditor's Report

To the Members of Independent Living Centre Tasmania Inc

Report on the Audit of the Financial Report

We have audited the financial report of Independent Living Centre Tasmania Inc (the Association), which comprises the statement of financial position as at 30 June 2026, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies, and the responsible person's declaration.

Opinion

In our opinion the accompanying financial report of Independent Living Centre Tasmania Inc is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* (the Act), including:

- (a) giving a true and fair view of the association's financial position as at 30 June 2026 and of its financial performance and cash flows for the year ended on that date; and
- (b) complying with Australian Accounting Standards – Simplified Disclosures and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the auditor independence requirements of the ACNC Act and the ethical requirements of the Accounting Professional and Ethical Standards *Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Directors for the Financial Report

The directors of the Association are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards - Simplified Disclosures and the ACNC Act, and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the Association's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Independence

We provide the directors with a statement that we have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

Synectic Audit & Assurance Pty Ltd

Signed by:

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Kirby Taylor
Principal

Date: 20/10/2026